

LOSS FREE DEDUCTIBLE REDUCTION ENDORSEMENT

For Christian Ministries



Brotherhood Mutual automatically adds this endorsement to every MinistryFirst® policy.

Brotherhood Mutual recognizes the hard work churches put in to safeguard their property. To recognize your vigilance to reduce risk and avert claims, we provide the *Loss Free Deductible Reduction Endorsement*, a significant incentive for churches to continue and improve upon that work.

WHAT IS A "LOSS-FREE PERIOD?"

Proactive approaches to risk management protect your church in many ways—from a safer environment for your people to potentially fewer claims. With *Loss Free Deductible Reduction*, the longer your ministry goes without a claim, the lower the deductible goes. This period is measured by a length of time during which no applicable property claims are submitted to Brotherhood Mutual. A loss-free period begins with either of the following:

- The inception date of your policy.
- Following a loss that was covered and paid by your Brotherhood Mutual policy.

The loss-free period ends at the date the company pays a covered loss.

HOW IT WORKS

Loss Free Deductible Reduction Endorsement reduces your deductible over time and applies to most property coverages.* If you have a claim following a loss-free period, we help you carry the financial burden by reducing your deductible as follows:

- 25% reduction for a loss-free period of 2+ years, up to \$2,500.
- 50% reduction for a loss-free period of 4+ years, up to \$2,500.
- 100% reduction for a loss-free period of 6+ years, up to \$2,500.

Example: Your policy deductible is \$2,000. Your last property claim filed was five years ago, but you need to file one now following a kitchen fire. Your deductible would be reduced by \$1,000.

*This endorsement does not apply to losses covered by BCG-441, BCG-449, or windstorm or hail damage deductibles.

This coverage description is intended to help ministry leaders better understand Brotherhood Mutual's MinistryFirst® insurance program. It does not provide insurance coverage of any kind, nor does it modify the terms of any Brotherhood Mutual policy. For complete insurance coverage details, please refer to actual policy documents. Coverage for actual claims will be based on applicable policy documents applied to the individual facts of an actual claim event. Some coverages may not be available in all states.

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